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MOORE CATCHMENT COUNCIL INC.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NORTH MIDLANDS ACCOUNTING SERVICE

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MOORE CATCHMENT COUNCIL INC.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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MOORE CATCHMENT COUNCIL INC.
Compilation Report to MOORE CATCHMENT COUNCIL INC.

We have compiled the accompanying special purpose financial statements of MOORE CATCHMENT COUNCIL INC., which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2021, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director

The director of MOORE CATCHMENT COUNCIL INC. is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

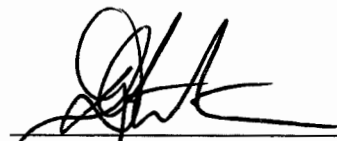
On the basis of information provided by the director, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.



NORTH MIDLANDS ACCOUNTING
SERVICE
PRACTISING ACCOUNTANTS
CARNAMAH WA

22 September, 2021

MOORE CATCHMENT COUNCIL INC.
Detailed Balance Sheet as at 30 June 2021

	Note	2021	2020
		\$	\$
Current Assets			
Cash Assets			
Cash at bank - Westpac A/C 145544		53,227	11,403
Cash at bank - Westpac A/C 145579		66	66
Westpac Business Reserve A/C 149203		304,462	219,392
Westpac Enfirofund Reserve A/C 158011		6,385	6,383
Commonwealth A/C 3543 Carnaby Sculpture		9,214	
Cash on hand		213	159
		373,567	237,402
Receivables			
Trade debtors		123,033	75,312
		123,033	75,312
Total Current Assets		496,600	312,714
Total Assets		496,600	312,714
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		39,683	13,342
		39,683	13,342
Current Tax Liabilities			
GST clearing		839	1,911
Amounts withheld from salary and wages		1,310	1,264
		2,149	3,175
Total Current Liabilities		41,832	16,517

MOORE CATCHMENT COUNCIL INC.
Detailed Balance Sheet as at 30 June 2021

	Note	2021 \$	2020 \$
Non-Current Liabilities			
Provisions			
Employees Long Service Provision		15,650	4,189
		<u>15,650</u>	<u>4,189</u>
Total Non-Current Liabilities		<u>15,650</u>	<u>4,189</u>
Total Liabilities		<u>57,481</u>	<u>20,706</u>
Net Assets		<u>439,119</u>	<u>292,008</u>
 Equity			
Retained profits / (accumulated losses)		439,119	292,008
Total Equity		<u>439,119</u>	<u>292,008</u>

MOORE CATCHMENT COUNCIL INC.

Detailed Profit and Loss Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Grants Received	455,831	246,141
Hire income		140
Interest received	78	263
Event Contribution	40	
Membership Fees	9,000	9,000
Equipment Hire	55	
Donations	9,702	924
Project Income	8,600	
Project Management Income	130,052	123,901
Publication Income		143
Fee for Service Income		1,137
Cashflow Stimulus	18,076	3,160
Jobkeeper	13,500	4,500
Total income	<u>644,934</u>	<u>389,310</u>

Expenses

Advertising and promotion	219	249
Admin Costs	5,734	183
Audit fees	1,000	1,300
Bank Fees And Charges	150	150
Catering - Meetings	3,584	662
Contribution Payments	8,600	
Incidentals	90	24
Insurance	3,571	3,395
Insurance - Workers Compensation	1,180	
License Fees	467	191
M/V commercial - Lease	6,543	7,437
M/V commercial - Repairs	5,323	4,372
Office Supplies	8,564	1,558
Office Rental	5,682	3,409
Postage	178	266
Printing & stationery	1,447	2,869
Project Management Expenses	109,820	22,934

MOORE CATCHMENT COUNCIL INC.

Detailed Profit and Loss Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Consultants	21,717	42,565
Contractors	53,196	500
Fencing Materials	18,961	67,521
Field Days	4,406	13,057
Seeds & Seedlings	62,503	105,062
Travel Expenses	492	232
Equipment Purchase	3,572	583
Weeds and Pest Control	460	2,100
Planting Costs	1,347	1,334
Signage	13,218	4,045
Booklet production	1,950	1,050
Monitoring expenses	1,898	4,844
Nesting Boxes	2,500	4,000
Film Production		4,144
Working on Country Team	2,975	5,812
Seed Collection	12,014	4,980
School Activities	2,100	
Tree Guards	897	
PPE Expenses	2,995	
Publications	150	180
Staff training	34	255
Staff Uniforms		201
Superannuation	8,698	6,836
Telephone	1,470	2,321
Venue Hire	329	1,170
Contract Wages	150	
Wages	96,030	73,955
Wages - Finance Contract	28,800	28,800
Web Page	204	
Total expenses	<u>505,216</u>	<u>424,545</u>
Profit from Ordinary Activities before income tax	<u>139,718</u>	<u>(35,235)</u>